

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. MINDSPACE BUSINESS
PARKS PRIVATE LIMITED.**

VENUE : Conference Hall, 2nd Floor, The Office of the Development
Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

DATE : Wednesday, 20th December, 2023.

TIME : 11:30 A.M.

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. Mindspace Business Parks Private Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Wednesday, 20th December, 2023.

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Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 01.11.2023
Agenda Item No. 02 : -	Approval w.r.t. Surrender of chargeable area admeasuring to 3,44,370 Sq.ft. Located at Stilt level and 1 st to 8 th Office Floors of Bldg. no. 02, Mindspace Business Park Pvt. Ltd., IT-ITES SEZ, Mindspace, Kalwa TTC Industrial Area, Airoli, Navi Mumbai-400708, Maharashtra without revision of projection and transfer of Fitout Assets/Capital Goods to SEZ Developer at Mindspace –SEZ - <u>M/s. Accenture Solutions Private Limited</u>

Minutes of **121st Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Mindspace Business Parks Pvt. Ltd. - SEZ**, Airoli, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **01.11.2023**, at Second Floor SEEPZ Service Centre, SEEPZ SEZ, Mumbai -400096.

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1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 121st
4. Date : 01.11.2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Leider Panicker	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy Director DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Smt. Sunita Jagtap	Superintendent of Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.

Special Invitee:-

Shri. R.K. Jain : Specified Officer, Mindspace-SEZ.

Shri. Hanish Rathi, ADC (New SEZ), Shri. Palash Shankar, ADC (New SEZ), Shri. Haresh K. Dahilkar, ADC (New SEZ); Shri Manish Kumar, ADC (New SEZ); Smt. Rekha Nair Assistant, Shri. Ravindra Kumar, Assistant and also attended for assistance and smooth functioning of the meeting.

Supplementary Agenda Item No. 01: Confirmation of Minutes of the 120th meeting held on 23.08.2023.

The Minutes of the 120th Meeting held on 23.08.2023 were confirmed with consensus.

Supplementary Agenda Item No. 02 : Application for addition of location in the existing Letter of Approval to include area admeasuring to 41,826 Sq. ft. at Unit No. 701, 6th office floor, Building No.9, Mindspace Business Parks Pvt. Ltd.- SEZ, Airoli Knowledge Park, Mumbai Maharashtra India-400708 with revision in projections for 2 years i.e. 2023-24 & 2024-25 of M/s. Sutherland Gloabal Services Private Limited

The unit has requested for approval of additional location in the existing Letter of Approval to include area admeasuring to 41,826 Sq. ft. at Unit No. 701, 6th office floor, Building No.9, Mindspace Business Parks Pvt. Ltd.- SEZ, Airoli Knowledge Park, Mumbai Maharashtra India-400708 with revision in projections for 2 years i.e. 2023-24 & 2024-25.

Existing and Revised Projections :

The details w.r.t. the revised projections for Exports, Investments and Employment w.r.t. balance period of 2 years due to addition of area in existing LOA of the unit are as under:

Revision in Projections:

a. Employment :

Sr. No	Item	Existing Projections		Revised Projections	
		Men	Women	Men	Women
1.	Employment	330	100	947	438

b. Exports and Investments :

(Rs. In Crores)

Description	Approved (existing) Projection For five years 2020-21 to 2024-25	Approved (existing) Projection for 2 years i.e. 2023-24 to 2024-25	Proposed Projection for 2 years i.e. 2023-24 to 2024-25
FOB value of Exports	320.82	130.36	416.96
Foreign Exchange Outgo	7.80	1.20	66.00
NFE	313.02	129.16	350.96

Value of Raw Material :

	Existing	Proposed

Investment	Indigenous	2.22	187.29
	Import	1128.00	2317.39

• **Revised Area and Location:**

<u>Existing Location</u>	<u>Proposed Location</u>	<u>Proposed Post Addition Location</u>
Unit No. 701, 6 th office Level, Building No. 09, M/s. Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708.	Unit No. 701, 6 th office Level, Building No. 09, M/s. Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708.	Unit No. 701, 6th office Level, Unit No. 402, 5th Office Level, Building No. 09, M/s. Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708.
Admeasuring Area –		
41,826 Sq.ft	24,248 sq ft.	66,074 Sq.ft.

Decision:- After deliberation, the Committee **approved** the proposal of M/s. Sutherland Global Services Private Limited for revision in projection for 5 years from 2022-23 to 2026-27 on addition of location admeasuring 24,248 Sq. ft. at Unit No. 402, 5th office Level, Building No. 09, M/s. Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708 with revision in projections for 2 years i.e. 2023-24 & 2024-25 in terms of Rule 19 (2) of SEZ Rules 2006.

Meeting ended with the vote of thanks to the Chair.

**For Chairperson-cum-
Development Commissioner,
SEEPZ-SEZ**

**Signed by Chanderpalsingh
Chauhan**

Date: 16-11-2023 13:16:53

Reason: Approved

Action taken for the UAC Meeting held on 01.11.2023			
Name of SEZ	Name of Unit	Subject	Action Taken
Mindspace - SEZ	Sutherland Global Services Private Limited	Approval w.r.t. Addition of location in the existing Unit Letter of approval to include total area admeasuring 41,826 sq.ft at Unit No. 701, 6th office floor, Building No.9, Mindspace Business Parks Pvt. Ltd.- SEZ, Airoli Knowledge Park, Mumbai Maharashtra India-400708 with revision in projections for remaining 2 years.	Approval letter issued to the unit on 22.11.2023

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE)
MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application of M/s. Accenture Solutions Private Limited for approval w.r.t. Surrender of chargeable area admeasuring to 3,44,370 Sq.ft. Located at Stilt level and 1st to 8th Office Floors of Bldg. no. 02, Mindspace Business Park Pvt. Ltd., IT-ITES SEZ, Midnspace, Kalwa TTC Industrial Area, Airoli, Navi Mumbai-400708, Maharashtra without revision of projection and transfer of Fitout Assets/Capital Goods to SEZ Developer at Mindspace -SEZ.

b. Specific Issue on which decision of Approval Committee is required: -

Approval w.r.t. Partial surrender of area without revision of projection and Transfer of Fitout Assets/Capital Goods to SEZ Developer i.e. M/s. Mindspace Business Park Pvt. Ltd. after payment of appropriate duties & taxes and oblige.

c. Relevant Rule and Instruction:-

In terms of Rule 38 of SEZ Rules, 2006 which stipulates that – “The goods or services admitted into Special Economic Zone without payment of duty or manufactured or produced or partly processed or semi-finished goods may be transferred or given on loan to a Unit or Developer within the same Special Economic Zone or in another Special Economic Zone or to an Export Oriented Unit or to a Unit in Eletronic Hardware Technology Park or to a Unit in Software Technology Park, Bio-technology Park unit without payment of duty, subject to the following conditions, namely:-

- i. *The transferee or laonee Unit or Developer is entitled for duty-free procurement of the goods for its authorized operations.”*

d. Other Information:-

1	Letter of Approval No. and Date	SEZ/SERENE-THANE/(20)LOA-20/2010-11/(38)/3706 Dated 04.08.2010.
2	Item(s) of manufacture/services	Development of Computer Software & IT Enable Services
3	Present location	Office Floor 01 to 08, Building No. 02, 10 and 12, Mindspace Buidling Parks Pvt. Ltd.-SEZ, Thane Belapur Road, Airoli Navi Mumbai-400708.
4	Date of commencement of production	06.01.2011

5	LOA Valid upto	05.01.2026
6	Documents/details submitted by the unit w.r.t. Transfer of Duty Free Goods.	a. List of Imported Capital Goods as per Annexure-A Annexure B and Annexure C, b. NOC from Developer c. Copy of Termination Notice issued to Developer by them.

• The unit has stated as under:

1. They have submitted the application for partial surrender chargeable area Located at Stilt level and 1st to 8th Office Floors of Bldg. no. 02, Mindspace Business Park Pvt. Ltd., IT-ITES SEZ, Mindspace, Kalwa TTC Industrial Area, Airoli, Navi Mumbai-400708, Maharashtra without revision of projection. Total admeasuring area to 3,44,370 Sq ft.
2. All the Fitout Assets/Capital Goods lying at their SEZ premises as mentioned in “Annexure 1, Annexure 2 and Annexure 3” they will be transferred to Developer on payment of appropriate duties & taxes and oblige.
3. **It is to mention that, in the similar case of M/s. Accenture Solutions Pvt. Ltd, the proposal for transfer of duty free goods to Developer on payment of applicable duties and taxes was placed in the 117th UAC meeting held on 29.05.2023 wherein the decision was approved subject to -**
 - **Issuance of “No Dues Certificate” from the Specified Officer.**
 - **Assessment of the goods to be transferred to the Developer**
 - (a) Specified Officer videdt. 18.07.2023 has provided the no dues in respect of deletion of area admeasruing 1,77,377 sq. ft. at MBPPL i.r.o. duty/benefits
 - **Accordingly, permission was granted vide this office letter dated 15.06.2023**

e. **ADC Recommendation:-**

- The Proposal of M/s. Accenture Solutions Private Limited for approval of partial deletion/surrender of chargeable area without revision of projections and transfer of Fitout/Capital Goods to SEZ Developer after payment of appropriate duties & taxes and oblige submitted before the Approval Committee Meeting for consideration in terms of Rule 38 of SEZ Rules. 2006, subject to compliance of issued of “No Dues Certificate” from the Specified Officer.
