

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. FESTUS PROPERTIES
PRIVATE LIMITED.**

VENUE : Conference Hall, 2nd Floor, The Office of the Development
Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

DATE : Wednesday, 20th December, 2023.

TIME : 11:30 A.M.

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. Festus Properties Private Limited – SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Wednesday, 20th December, 2023.

INDEX

Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 06.10.2023.
Agenda Item No. 02 : -	Application for Additional list of Services required for Authorized Operations- M/s. Festus Properties Pvt. Ltd.- SEZ (Developer)

235099/2023/NS

Minutes of **65th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Festus Properties Pvt. Ltd. - SEZ**, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **06.10.2023** through Video Conferencing.

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1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 65th
4. Date : 06.10.2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Leider Panicker	Joint Commissioner Income Tax	Nominee of Income Tax office, Mumbai.
3	Shri. G.K. Mishra	Deputy Director DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Smt. Sunita Jagtap	Superintendent of Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.

Special Invitee:-

Shri. R.K. Jain : Specified Officer, Festus-SEZ.

Shri. Hanish Rathi, ADC (New SEZ), Shri. Palash Shankar, ADC, (New SEZ); Shri Manish Kumar, ADC (New SEZ); Smt. Bridget Joe, EA to Development Commissioner (SEEPZ-SEZ), Smt. Rekha Nair Assistant, Shri G.S. Bhandari Assistant, Shri. Ravindra Kumar, Assistant and Rajesh Kumar UDC also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: Confirmation of Minutes of the 64th meeting held on 28.07.2023.

The Minutes of the 64th Meeting held on 28.07.2023 were confirmed with consensus.

Agenda Item No. 02 : Application for setting up of New Unit by M/s. Aptia Group India

Private Limited at M/s. Festus-SEZ for Information Technology and Information Technology Enabled Services.

M/s. Aptia Group India Private Limited had applied for setting up of a new unit in Festus-SEZ for Information Technology – Software Development, Application Development, Enhancement in Existing Application/Software, Integration, Testing and maintenance and development of new products and services and Information Technology Enabled services in the nature of Support Centres in an area admeasuring 14,126 sq.ft., envisaging FOB value of exports of Rs. 268.33 Crore, FE outgo of Rs. 6.58 Crore and NFE of Rs. 261.75 Crore over a period of 5 years with employment generation of 140 nos. (105 Men & 35 Women).

Decision :- After deliberation, the Committee ***approved*** the proposal of M/s Aptia Group India Private Limited for setting up of a new unit in Festus-SEZ for Information Technology – Software Development, Application Development, Enhancement in Existing Application/Software, Integration, Testing and maintenance and development of new products and services and Information Technology Enabled services, in an area admeasuring area 14,126 sq.ft., at Unit No. 102, 1st Floor, A-Wing, at Festus Properties Private Limited-SEZ, Kensington, Downtown Powai, One South Avenue, Powai Mumbai, Maharashtra-400076 envisaging FOB value of exports of Rs. 268.33 Crore, FE outgo of Rs. 6.58 Crore and NFE of Rs. 261.75 Crore over a period of 5 years with employment generation of 140 nos. (105 Men & 35 Women).

Agenda Item No. 03 : M/s. Festus Properties Pvt. Ltd., (Developer) – Quarterly Progress Report for the period April 2023 to June 2023.

The Quarterly Progress Report for the period April 2023 to June 2023 was submitted by the Developer and verified by the Specified Officer, Festus – SEZ vide letter dated 12.09.2023 stating that there was no discrepancy found.

Decision:- After deliberations, the Committee ***noted*** the performance of M/s. Festus Properties Pvt. Ltd. (Developer) for the quarter April 2023 to June 2023 in terms of Rule 12(6) and 22(4) of SEZ Rules, 2006.

Agenda Item No. 04: Application for Addition of location admeasuring area 109452 Sq. ft. at 1201, 12th Floor, 1301, 13th Floor (Part), Kensington A Wing, Festus Properties Private Limited-SEZ, at Downtown Powai, One South Avenue Powai, Mumbai-400076 with Capacity Enhancement and revision in projection- L&T Energy Hydrocarbon Limited.

235099/2023/NS

The unit requested for approval for Addition of location of an area admeasuring 109452 Sq. ft. at 1201, 12th Floor, 1301, 13th Floor (Part), Kensington A Wing, Festus Properties Private Limited-SEZ, at Downtown Powai, One South Avenue Powai, Mumbai-400076 with Capacity Enhancement and revision in projection as per details below :-

Revision in Projections:• **Employment :**

Sr. No	Item	Existing		Revised	
		Men	Women	Men	Women
1.	Employment	104	35	329	53

• **Exports and Investments :**

(Rs. In

Crores)

Sr. No.	Details	Approved Projections 2020-21 to 2024-25	Existing 2 years approved Projections 2023-24 & 2024-25	Proposed Projections for 2 years 2023-24 & 2024-25
1.	Investment- Plant and Machinery			
(i)	Indigenous	17.88	1.40	34.11
(ii)	Imported	1.07	0.35	4.99
	Total Investment - Plant and Machinery	18.95	1.75	39.11
2.	Import and Indigenous requirement of material and other inputs			
(i)	Imported Capital Goods	1.07	0.35	4.99
(ii)	Indigenous Capital Goods	17.88	1.40	34.11
	Total Capital Goods	18.95	1.75	39.11
3.	Services			
(i)	Imported Services	0.00	0.00	33
(ii)	Indigenous Services	58.21	26.47	43.78
	Total Services	58.21	26.47	76.78
4.	FOB Value of Exports for 5 years	232.40	112	1185.48
5.	Foreign Exchange outgo for 5 years	1.07.00	0.35	37.99

235099/2023/NS

6.	<i>Net Foreign Exchange Earnings for 5 years</i>	<i>231.33</i>	<i>111.65</i>	<i>1147.48</i>
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• *Revised Area and Location:*

<u><i>Existing Location & Admeasuring Area</i></u>	<u><i>Proposed Additional Location & Admeasuring Area</i></u>	<u><i>Location & Total Admeasuring Area</i></u>
1101, 1103 and 1104, Wing A, 11 th Floor, Kensington, Festus Properties Private Limited-SEZ, Powai, Mumbai-400076.	1201, 12 th Floor, 1301, 13 th Floor (Part), Kensington A Wing, Festus Properties Private Limited-SEZ, at Downtown Powai, One South Avenue, Powai, Mumbai-400076	1101, 1103 and 1104, 1201, 12 th Floor, 1301, 13 th Floor (Part), Kensington A Wing, Festus Properties Private Limited-SEZ, at Downtown Powai, One South Avenue, Powai, Mumbai-400076.
<i>Admeasuring Area 58,519 Sq. ft</i>	<i>Admeasuring Area 1,09,452 Sq.ft.</i>	<i>Admeasuring Area 1,67,971 Sq.ft. (58519 Sq.ft. + 1,09,452 Sq.ft.)</i>

Decision :- After deliberations, the Committee **approved** the proposal of M/s. L&T Energy Hydrocarbon Limited for Additional location with an area admeasuring 1,09,452 sq. ft. with Capacity Enhancement and revision in projection in accordance to Rule 19 (2) of the SEZ Rules 2006.

Meeting ended with the vote of thanks to the Chair.

(Rajesh Kumar Mishra, IRS)
Chairperson-cum-
Development Commissioner

Signed by Chanderpalsingh
 Chauhan
 Date: 17-10-2023 13:58:12
 Reason: Approved

<u>Action taken for the UAC Meeting held on 06.10.2023</u>			
Name of SEZ	Name of Unit	Subject	Action Taken
Festus - SEZ	M/s. Aptia Group India Private Limited	Application for setting up of New Unit for Information Technology and Information Technology Enable Services at M/s. Festus SEZ	Approval letter issued to unit on 01.11.2023
	M/s. Festus Properties Pvt. Ltd. (Developer)	Quarterly Progress Report for the period April 2023 to June 2023.	Monitoring Noted
	M/s. L&T Energy Hydrocarbon Limited	Application for Additon of location admeasuring area 109452 Sq. ft. at 1201,12th Floor, 1301, 13th Floor (Part), Kensington A Wing, Festus Properties Pvt. Ltd. -SEZ, at Downtown Powai, One Sputh Avenue Powai, Mumbai-400076 with Capacity Enhancment and revision in projection	Approval letter issued to unit on 07.11.2023

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application of M/s. Festus Properties Pvt. Ltd. – SEZ (Developer) for

Additional list of Service required for Authorized Operations

b. Specific Issue on which decision of AC is required:

Additional List of Service required for authorized operations

Sr. No.	Description of Service	Justification
1	Real Estate Agency Service- Brokerage	Service required for in relation to leasing or renting to real estate and includes a real estate consultant.

c. Relevant Provisions:

Attention is invited to Instruction No. 79 “The approved list of services shall ordinarily be permitted by UAC unless anything to the contrary is noticed. Other services which are not included in the uniform list may be decided by UAC on merit” read with Instruction No. 94 “DCs/UAC may expand the above list to facilitate Units/Developers in their respective zones”.

d. Other Information:

M/s. Festus Properties Private Limited – SEZ (Developer) has been granted Formal Approval No. F.2/67/2006-SEZ dated 19.06.2006 of Special Economic Zone for Multi sector at Hiranandani Business Park, Kensington Building, Powai, Mumbai - 400076. The SEZ is notified vide Notification No. S.O. 579 (E) dated 13.04.2007.

e. ADC Recommendation:

The proposal of the Developer for Additional list of Service as per

Instruction No. 79 dated 19.11.2013 read with Instruction No. 94 dated 08.05.2019 is placed before the Approval Committee Meeting for consideration.
